

February 2018 Update

There was one trade made this “month” – and the reason why I put it in brackets is because it was actually executed on Friday March 2nd.

I exited the position in BBY for total proceeds of \$18,436.40 (sale price was \$21.70) and put the proceeds and cash into Government Properties (GOV), purchasing 1,500 shares at a price of \$13.58 per share.

The portfolio is now heavily weighted in U.S. REITS as I believe that the market is completely missing what will actually be occurring with interest rates over the next five to ten years. While I think it is not unlikely that there will be hikes in the coming year or two, I would not be surprised to see them reversed relatively soon after that.

Here are the closing prices and values of each holding as of Friday March 2nd, 2018:

- 6,900 SNR @\$8.32
- 2,000 TEVA @\$19.16
- 1,300 AMC @\$15.70
- 1,500 GOV @\$13.65
- Cash \$188.57

Account balance: \$136.801.57

With respect to price targets over the next 24 months:

- SNR: \$13.00
- TEVA: \$27.50
- AMC: \$22.50
- GOV: \$20.00

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March 3rd balance of account: \$136.801.57

Annualized return after 29 months: 13.84%.